

Parcel Number  
Lot  
Block

**Please Print**

Name: \_\_\_\_\_

Physical Address

Mailing Address



**Please Note:** Make sure to include city, state and zip code with your addresses

In accordance with Amendment 79 of the Arkansas Constitution, homestead property owners (which is your principal place of residence and you are the owner on record) are eligible for up to a three hundred fifty dollar (\$350) credit on real estate taxes. Additional benefits may apply to those who are 100% disabled or age 65 or older.

By answering the following questions and returning the form to the Lonoke County Assessor's Office, we will be able to determine if you are eligible for the credit. Your answers will contribute to fair and equitable assessment of real property in our county. It is necessary to verify sales to have accurate information.

1. \_\_\_\_\_ I hereby affirm that I am the owner of record and that this is \_\_\_\_\_ or is not \_\_\_\_\_ my principal place of residence.
2. \_\_\_\_\_ I am 100% disabled (Provide Social Security documentation).
3. \_\_\_\_\_ Either myself or a joint owner listed on the deed is 65 years of age or older.  
Date of birth \_\_\_/\_\_\_/\_\_\_ (provide proof of age if 65 or older e.g. Arkansas drivers license or birth certificate).
4. \_\_\_\_\_ I am the owner of record of the property listed above, but I reside in a nursing home/retirement center.
5. Total sale price when purchased \$\_\_\_\_\_.
6. Use of the property at the time of sale was: Single family residence \_\_\_\_\_ Multi-family Residential \_\_\_\_\_  
Commercial \_\_\_\_\_ Vacant land \_\_\_\_\_ Other \_\_\_\_\_ (Describe on back of this sheet).
7. \_\_\_\_\_ Was this property owner financed? Selling price \$ \_\_\_\_\_ (Contract must be filed for credit).
8. Do you consider the sale price to be the fair market value of the real estate on the date of the sale? Yes \_\_\_ No \_\_\_
9. Was any trade of property (real or personal ) involved in the sale? Yes \_\_\_ No \_\_\_\_\_.  
If yes, describe \_\_\_\_\_ Estimate of value: \_\_\_\_\_
10. Was the sale between relatives? Yes \_\_\_ No \_\_\_ If yes, state relationship \_\_\_\_\_

If you have any questions regarding this matter, please call the Lonoke County Assessor's office at (501) 676-3023.

I hereby state on oath under penalty of perjury that the above information is true and correct to the best of my knowledge, information and belief:

Signed \_\_\_\_\_ Date \_\_\_\_\_

Property address \_\_\_\_\_ Phone number \_\_\_\_\_

Letter printed by:  
Letter Printed On:

**\* See Reverse side for details regarding homestead penalties \***



State law mandates that any property owner receiving a \$350 property tax credit on property that does NOT qualify or who files a fraudulent application to receive the \$350 property tax credit, must repay the \$350 credit for each year it was received, plus a 10% penalty for the years 2000 and 2001; a 100% penalty for 2002 through current tax year.

The Lonoke County Tax Collector will be sending a revised tax statement to the owner of record of the property in question, for the \$350 property tax credit plus interest for all the years that the credit was received.

If you have any questions in regard to this matter, please feel free to contact the Lonoke County Assessor's office.

Jerrel Maxwell  
Lonoke County Assessor

Signed \_\_\_\_\_ Date \_\_\_\_\_